Expert-Workshop:
Uranium and the extractive sector for economic transformation

Tuesday, 25\textsuperscript{th} March 2014, 10.00 – 13.00 hours, VIDC, Möllwaldplatz 5/3, 1040 Wien

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The commodity price boom starting in the early 2000s and the subsequent higher growth rates in many resource rich African countries have intensified the debate on them benefiting too little from their mineral wealth. In the past decades, the contribution of Foreign Direct Investment in the mining sector to public revenues, local employment and diversification has often been disappointing. In this context, several resource-rich countries have adopted measures aimed at using their resource base for broader economic development and at reaping higher income from raw material exploitation and exports. At an international level, a complex body of norms and standards has emerged, such as such as different safeguard mechanisms established by the World Bank Group, the Extractive Industries Transparency Initiative (EITI), the Equator Principles or the Kimberly Process.

The workshop will deal with the following questions:

- What are experiences with policies for economic diversification, industrialization, employment creation and resource mobilization in the extractive sector in Niger und DR Congo? Which lessons can be learnt from other countries?
- To what extent can international initiatives like the, EITI, the Natural Resource Charter (NRC) or Publish What You Pay (PWYP) contribute to those objectives?
- What is the role of Development Cooperation concerning reforms of the extractive sector?

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