Beneficial Ownership Information and Public Registries as Tools Against Corruption and Tax Fraud

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Anonymous companies allow people to hide their identity. Like Russian dolls, you can have one company hidden inside another company.
MEET MR. TEODORIN OBIANG
Mr. Obiang’s $30 Million Mansion – Seized by US Government
MR. OBIANG’S $38 MILLION PRIVATE JET
(NOT SEIZED BY US GOVERNMENT 😞)
But the United States of America is the most popular choice of the corrupt.
A villa compound purchased via an anonymous company...
A villa compound purchased via an anonymous company...

Yanukovich’s Mezhyhirya private palace compound, held via an Austrian company
Anonymous companies facilitate tax evasion
Where do we stand?

**FATF** standards (rev 2012)

**G8** action plan principles to prevent the misuse of companies & legal arrangements (June 2013)

**G20** High-Level Principles on BOT (Nov 2014)

**OECD** tax information exchange system

**Ukraine** (2014)

**Business** support, eg B team (2015)

**EU 4th AMLD**
Roles for academics

**Advocacy**

ex: Academics Stand Against Poverty (ASAP) campaigns on issues related to the problem of IFFs (incl. this one)

**Research:** civil society needs expert help addressing questions of economics, law and philosophy

ex: privacy
END ANONYMOUS COMPANIES

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